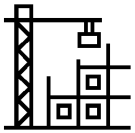


## CLIENT



## INDUSTRY



Infrastructure  
Construction &  
Engineering

## SOLUTION

EPM Cloud Financial  
Consolidation & Close  
and Account  
Reconciliation

## ABOUT

Headquartered in Pennsylvania and founded in 1923, Henkels & McCoy, Inc., is an infrastructure construction, design, and engineering contractor with a rich history of connecting the world's strongest utility infrastructure networks. They have successfully designed and constructed millions of miles of safe, reliable, and world-class infrastructure for utility, commercial and government customers.

## CHALLENGES

H&M was using spreadsheets and legacy tools for reconciliation, consolidation and reporting for a complex organization structure spanning multiple divisions and lines of business. ArganoCSS implemented FCCS and ARCS to achieve a complete end-to-end financial close solution.

## THE ArganoCSS APPROACH

ArganoCSS knowledge of JDE financial structures was critical. H&M also considered Black Line but were diverted by ArganoCSS's competitive knowledge and prior experience in the E&C industry.

## RESULTS

ArganoCSS implemented Cloud EPM Financial Consolidation & Close and Account Reconciliation to bring H&M automation where there were manual processes. Taking these processes out of Excel and into the Oracle Cloud provides shorter fiscal period close cycles, enterprise-wide visibility, consistency to the procedures, and sets a foundation for ongoing business process improvement. Ongoing support for FCCS and ARCS has transitioned into ArganoCSS's existing support contract for H&M's JDE, Cloud ERP and Cloud HCM systems. Future phases include expanding the automated reconciliation process to additional bank accounts and expanding the use of FCCS for operational management reporting.



Ongoing support for FCCS and ARCS



Took processes out of Excel and into Oracle Cloud



Shorter fiscal periods



Enterprise-wide visibility



Consistency in procedures